

CITY OF COUNTRYSIDE

*803 Joliet Road
Countryside, IL 60525
www.countryside-il.org*



Meeting Minutes Regular Meeting of the FINANCE COMMITTEE

Wednesday, April 22, 2026

6:45 PM

Council Chambers

Committee Members

**Chairman: John Finn
Treasurer: Courtney Bolt
Alderman: Thomas Mikolyzk
Alderman: Thomas Frohlich**

1. Call to Order

The meeting was called to order at 6:45 pm.

2. Roll Call

Those physically present were as follows:

Present: Chairman Finn, Alderman Mikolyzk, Alderman Frohlich, and Treasurer Bolt

Also Present: Mayor McDermott, Alderman Von Drasek, Alderman Benson, City Clerk Kmet, City Administrator Paul, Chief Klimek, Deputy Clerk Cordova, and City Engineer Sledz

3. Communications from the Public

None.

4. Approval of Minutes – April 8, 2026

- 4.a.** The minutes of the Regular Finance Committee Meeting of April 8, 2026 were previously distributed to the Board Members. There being no changes, the minutes of April 8, 2026 were approved as presented.

A motion was made by Alderman Mikolyzk to approve the Finance Committee Meeting Minutes of April 8, 2026, seconded by Alderman Frohlich and carried unanimously.

5. Business from the Committee for discussion, consideration and if so determined, action upon:**5.a. Discussion and presentation of the third requested budget for fiscal year 2027.**

Finance Director Schutter said the focus is going to be on any of the items that have changed from the last budget presentation I gave in February.

For the general fund revenues we adjusted the budget up by about \$417,000, due primarily from about a \$274,000 adjustment to sales tax. The last twelve months of sales tax are now at \$12MM. Restaurant taxes are up by about \$100,000 from the prior year.

We redid the projections for Flagg Creek and raised profit sharing distribution based on additional revenue and expense control that we see in the projected period.

In the general administration fund we put \$100,000 for the second incentive payment for Harley. We just made the first payout which is \$250,000 under the incentive agreement that we approved several years ago.

Transfer out is any kind of surplus that's present in the general fund and we transfer it out to the capital fund to build up the reserves. The capital fund budget was adjusted slightly.

For grant revenues we are getting a \$100,000 grant from DCEO for park improvements. Grant expense local share increased the budget for the Srejma-Michalek Park by \$150,000.

Under equipment administration we have \$117,500, we are replacing all of the AV systems that we have outside that have been there since 2019.

For the water fund we just received notice from McCook of an eleven cent pass through increase from the City of Chicago. It equates to 1.85% increase. We also adjusted the infrastructure cost for the 55th Street main and the design is complete. We are hoping to negotiate the contract and have a pretty firm price. The estimate went up because the system was redesigned.

For Flagg Creek the revenues are very conservative. The current budget supports just under \$277K in capital projects plus \$240K in projected profit sharing distributions while still posting a net surplus at \$200K to build reserves for future projects.

6. Other Committee Business.

None.

7. Adjournment.

Chairman Finn asked for a motion to adjourn the meeting.

Alderman Mikolyzk made a motion to adjourn the meeting, seconded by Alderman Frohlich and motioned carried unanimously.

Chairman Finn declared the meeting adjourned at 6:59 pm.

APPROVED:

Respectfully Submitted,

Chairman John Finn

/km